



January 18, 2011

Special Announcement: Compliance Webinars for Mortgage Industry

Bankers Advisory has scheduled a series of compliance training webinars that are being offered to both our clients and the mortgage industry at large.

Bankers Advisory's Associate Counsel and Director of Educational Services, Dani Krasner, J.D. and our Vice President and Senior Counsel, Marissa Aquila Blundell, Esq. have developed outstanding power point presentations on today's most critical compliance laws. A certified teacher in the state of New York, Dani is a graduate of Harvard College and Fordham Law School.

Many of you have e-mailed compliance questions to Marissa and now have the benefit of asking her directly. Serving as Moderator is our Director of Client Services and Associate Counsel, Lindsay Sayre Kift, Esq. Please call Lindsay at 617-489-2008 or e-mail lindsay@bankersadvisory.com to register or to discuss private webinars or on-site training exclusively for your employees.

Anna DeSimone, anna@bankersadvisory.com

Compliance Webinar Schedule

All Webinars are held Wednesdays
from 2:00 - 3:30 p.m. E.S.T.

followed by a live Question & Answer session

Loan Officer Compensation - February 16th

Definitions, Prohibitions, Safe Harbor, and Examples and Explanations

- Who is defined as a Loan Originator and who is not?
- What are the 3 key prohibitions on Loan Originators?
- Examples of permissible forms of compensation
- Definitions of loan terms & conditions explained
- Explanation of the Safe Harbor and exceptions to the prohibitions
- Detailed illustrations of permissible & impermissible scenarios
- Clear & understandable mathematical examples on real life deals
- Commission structures & permissible incentives
- Management compensation
- Broker / creditor fee arrangements

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**Mortgage Disclosure Improvement Act
(MDIA) - February 23rd**

January 30, 2011 Compliance Requirements

- Changes since enactment of MDIA
- Review of definition of Business Day
- Collection of Fees
- Transaction-specific disclosure examples
- Examples of new requirement of how payments will change
- Form & format of disclosure
- Early disclosure timing requirement
- Re-disclosure timing requirement

**Real Estate Settlement Procedures Act
(RESPA) - March 2nd**

Refresher Course on last year's RESPA major revisions

- Good Faith Estimate timing & disclosure of fees
- Revision of the GFE & changed circumstances
- Origination & interest-rate related charges
- Illustration of pricing scenarios
- Third party services
- HUD1 tolerance thresholds
- Examples of various scenarios of GFE
- Examples of various scenarios of HUD1

FACTA

Red Flags Identity Theft - March 9th

December 30th Compliance Requirements for Brokers & Lenders

- Definition of creditors & covered accounts
- Required steps Address Discrepancies under FACTA
- Examples of red flags by Federal Trade Commission
- Examples of detection, response & mitigation
- Role of processors, underwriters & closers
- Program implementation & training
- Data center security & vendor management

SAVE THE DATE!

Dodd-Frank, Part I - March 23rd

Dodd-Frank, Part II - March 30th

Dodd-Frank, Part III - April 6th

Please e-mail your questions to lindsay@bankersadvisory.com prior to the webinar. All questions will be answered during the webinar or by follow-up email.