

Financial Institutions

Mortgage Quality Control

Receive timely and accurate quality control (QC) reports that meet agency requirements.

Bankers Advisory offers independent QC inspection using state-of-the-art software, and goes beyond the standard requirements by offering customized strategies to optimize your QC program.



Agency requirements

Government-sponsored enterprises (GSEs) including HUD, Fannie Mae, Freddie Mac, and prudential regulators require residential mortgage lenders to have an independent QC inspection of one in ten originated mortgages. Moreover, lenders must adhere to a strict timetable of defect monitoring, remedial action, and process improvement.

GSEs, the Federal Home Loan Bank, and most institutional investors require post-funding QC on 10 percent of a lender's closed loan production. Fannie Mae and Freddie Mac have recently strengthened their mandatory requirements to also include pre-funding QC and discretionary testing.

Nationally recognized expertise

Bankers Advisory serves lenders nationwide with a total of \$200 billion in assets, and has completed QC services on more than 300,000 mortgage files over the past 20 years. We have developed a solid reputation for providing premium file evaluation services that are tailored to meet your institution's loan programs, investors, and budget.

Our services can be completed on-site or remotely by sending files to our secure Service Organization Control (SOC-2) certified facility.

We offer a private SharePoint Portal Server for managing your QC program, viewing the QC timeline, uploading loan files, and viewing reports. The portal includes an inter-active management response template that automatically tracks gross/net defects. You will also work with a dedicated manager who is available to answer all of your questions. Each file undergoes a diligent two-step process of re-underwriting to loan program guidelines and supervisory review.

Our proprietary software program renders reports and deliverables that are useful and meaningful. With over 300 risk-rated exceptions in our questionnaire, you'll receive clarity in descriptions and consistency in risk ratings.

How we can help

- Development of QC policy manual
- Help define projected defect rates
- Assist in selection of targeted/discretionary samples
- Customize reports, trend analyses, and metrics to suit your needs and business model
- Provide roll-up summaries and enterprise-wide reports for bank holding companies or correspondent lenders

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